

CA | SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
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Limited review report on standalone audited Financial Results of Rushabh Precision Bearings Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

**To the Board of Directors of
Rushabh Precision Bearings Limited
Mumbai**

We have reviewed the accompanying statement of audited financial result of M/s Rushabh Precision Bearings Limited ('the company') for the quarter and Year ended 31st March 2019 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a Report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial result prepared in accordance with applicable Accounting Standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies

has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

Given this 11th February, 2020
At Mumbai under our seal

for Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W



Sunil Vankawala
(Sunil T. Vankawala)
Proprietor
Membership No. 33461
UDIN: 20033461AAAABF7026

Rushabh Precision Bearings Limited
CIN : L99999MH1989PTC053093

Registered Off : Fida Mansion, 2nd Floor, Plot No. 4, Bibijan Street, Off. Nagdevi Street, Pydhonie, Mandvi Mumbai Mumbai City MH 400003 IN

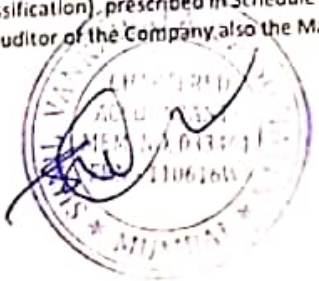
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED March 2019

Amount in Lakhs

PARTICULARS	Quarter ending 31 March 2019	Quarter ending 31 December 2018	Quarter ending 31 March 2018	Year ending 31 March, 2018	Year ending 31 March, 2019
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Revenue from operations	-	-	-	-	-
(b) Other Income	-	-	-	-	-
(c) Other operating income	-	-	-	-	-
Total Income	-	-	-	-	-
2. Expenses					
(a) Purchases of Stock in Trade	78.35	-	-	-	78.35
(b) (Increase) in inventories of finished goods and work in progress	(78.35)	-	-	-	(78.35)
(c) Other operating expense	2.64	-	-	-	134.34
(d) Employee benefits expense	29.04	7.49	-	-	48.84
(e) Finance Costs	24.79	9.20	-	-	548.21
(f) Depreciation and amortisation expense	4.62	-	3.25	3.25	4.62
(g) Other expenses	47.44	31.90	0.10	0.10	-
Total Expenses	108.51	48.59	3.35	3.35	736.01
3. Profit before Tax	(108.51)	(48.59)	(3.35)	(3.35)	(736.01)
4. Tax expense					
- Pertaining to Profit for the current period	-	-	-	-	-
- Deferred tax charge	-	-	-	-	-
- Tax adjustments for earlier years	-	-	-	-	-
5. Total tax expense	(108.51)	(48.59)	(3.35)	(3.35)	(736.01)
6. Profit/ (Loss) for the year					
7. Other Comprehensive Income					
Other comprehensive income not to be reclassified to Profit or Loss in subsequent periods:					
i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-
ii) Income tax effect on above	-	-	-	-	-
Other Comprehensive Income for the year (net of tax) (iv)					
Total Comprehensive Income for the year (iv + v)					
8. Earnings per equity share (not annualised)					
Paid - up Equity Share Capital (Nominal value @10 per share)					
Reserves excluding revaluation reserves as per balance sheet of previous year					
Basic					
(c) Diluted					

Notes:

- The above audited results for the Quarter ended 31/03/2019, were reviewed and recommended by the Audit Committee and subsequently approved by the board of Directors at its meeting held on 11.02.2020, and in terms of clause 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.
- The figures of previous period have been regrouped wherever necessary.
- The Company's Audited Financial Results for the quarter and year ended March 31, 2019 are as per the formats for Balance Sheet and Statement of Profit and Loss (excluding notes and detailed sub-classification), prescribed in Schedule III to the Companies Act, 2013 and Companies (Indian Accounting Standards) Rules, 2015 ('Ind-AS Rules') as reviewed by the Statutory Auditor of the Company also the Management has exercised due diligence to ensure that the Financial results provide true and fair view of the Company's affairs.



Rajesh Dhirajlal Vora
For Rushabh Precision Bearings LTD
Rajesh Dhirajlal Vora
DIRECTOR
DIN: 07843591

PLACE: Mumbai
DATE: 11.02.2020