



# SUNIL VANKAWALA & ASSOCIATES

*Chartered Accountants*

103, Vrindavan, 1<sup>st</sup> floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056  
E-mail: sunilvankawala@yahoo.com, Tel. No. 022 26233730/31/32

## Limited review report on standalone unaudited Financial Results of Rushabh Precision Bearings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To the Board of Directors of  
Rushabh Precision Bearings Limited  
Mumbai

We have reviewed the accompanying statement of standalone unaudited financial result of **M/s Rushabh Precision Bearings Limited** ('the company') for the quarter and Nine Months ended 31<sup>st</sup>December 2018 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements Of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial result prepared in accordance with applicable accounting standard i.e. Ind AS prescribed



under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Given this 11<sup>th</sup> February, 2020  
At Mumbai under our seal

**for Sunil Vankawala & Associates  
Chartered Accountants  
Firm Registration No. 110616W**



*Sunil Vankawala*  
**(Sunil T. Vankawala)  
Proprietor  
Membership No. 33461  
UDIN: 20033461AAAABE7361**

**Rushabh Precision Bearings Limited**

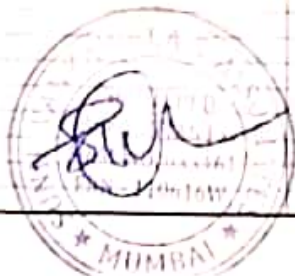
CIN : L99999MH1989PTC053093

Registered Off : Fida Mansion, 2nd Floor, Plot No. 4, Bibijan Street, Off Nagdevi Street, Pydhonie, Mandvi Mumbai City MH  
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31, 2018

Sr No	Particulars	(Rs in Lacs except EPS)					
		For the Quarter ended			For the Nine Month ended		Year Ended
		31 Dec 18 (Unaudited)	30 Sep 18 (Unaudited)	31 Dec 17 (Unaudited)	31 Dec 18 (Unaudited)	31 Dec 17 (Unaudited)	31 Mar 18 (Audited)
1	<b>Income from Operation</b>						
	(a) Net Sales, Revenue from Operations						
	(b) Other Operating Income						
	(c) Other Income						
	<b>Total Income</b>						
2	<b>Expenses</b>						
	a) Cost of Materials consumed						
	b) Purchase of Stock-in-trade						
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade						
	d) Employee Benefits Expenses	7.49	6.38		19.81		
	e) Finance Costs	9.20	1.50		545.00		
	f) Depreciation and Amortisation expense						3.25
	g) Other expenses	11.90	2.84		62.69		0.10
	<b>Total Expenses</b>	<b>48.59</b>	<b>10.72</b>		<b>627.50</b>		<b>3.35</b>
3	<b>Profit/(Loss) before Exceptional Items and tax (1-2)</b>	<b>(48.59)</b>	<b>(10.72)</b>		<b>(627.50)</b>		<b>(3.35)</b>
4	Exceptional Items						0
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>(48.59)</b>	<b>(10.72)</b>		<b>(627.50)</b>		<b>(3.35)</b>
6	<b>Tax Expense</b>						
	Current tax						
	Deferred tax						
	Short Provision for the earlier year						
	<b>Total Tax Expenses</b>						
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>(48.59)</b>	<b>(10.72)</b>		<b>(627.50)</b>		<b>(3.35)</b>
8	Other Comprehensive Income (net of tax)						
9	Total Other Comprehensive Income for the period						
10	Total Comprehensive Income for the period (7+9)						
11	Paid-up equity share capital (face value of Rs 10/- per share)	900.01	900.01	900.01	900.01	900.01	900.01
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
13	<b>Earning per share (EPS) (before extraordinary items) of Rs 10/- each (not annualized)</b>						
	(1) Basic						
	(2) Diluted						
14	<b>Earning per share (EPS) (after extraordinary items) of Rs 10/- each (not annualized)</b>						
	(1) Basic						
	(2) Diluted						

- Notes:**
- The above Results for the quarter and half year ended December 31, 2018 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11th February, 2020.
  - The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108 Operating Segment.
  - Previous year period figures have been regrouped/arranged wherever necessary to make them comparable with the current period figure.
  - The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies to the extent applicable.
  - The format for an audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD-15-2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2018, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
  - The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter & nine months ended on 31st December, 2018.

Place: Mumbai  
Date: 11.02.2020



For and on behalf of Board of Directors of  
Rushabh Precision Bearings Limited

**RAJESH DHIRAJLAL VORA**  
Director  
DIN - 07843591